

These announcements come a day after Alibaba Pictures confirmed Renny Harlin would be directing Legend of the Ancient Sword for the company.

Alibaba Pictures has also been ramping up its investments in Hollywood content. Its first English language investment was Paramount's Tom Cruise secret agent pic *Mission: Impossible – Rogue Nation*. Alibaba Pictures is reteaming with Paramount via investments in two of the studio's summer tentpole films — *Teenage Mutant Ninja Turtles: Out Of The Shadows* and *Star Trek Beyond*. The production arm of Jack Ma's e-commerce giant has also announced plans for a partnership on an unspecified film from Italian director Giuseppe Tornatore (*Cinema Paradiso*).

