

《PBOC to keep liquidity sufficient & yuan stable》

China's central bank says it will maintain ample liquidity and reasonable growth in lending in the second half of the year.

The People's Bank of China said during its internal meeting Wednesday that it will maintain a prudent monetary policy while fine-tuning it with monetary policy tools as needed. The PBOC also said that China will keep the yuan stable and continue with market-based interest rate reforms.

