# 《Statistics bureau: Economy was stable in July》

China's National Bureau of Statistics has said the country's economy was stable in July.

In the first seven months of the year, fixed-asset investment in China decreased to just over eight percent.

Private sector fixed-asset investment rose 2.1 percent in the same period, compared with 2.8 percent growth in the first half of the year.

Industrial output rose 6 percent in July compared with a year ago, slightly lower than 6.2 percent in June.

Retail sales surged 10.2 percent in July, continuing its strong performance as the Chinese economy shifts to a services-based model.

The bureau also contributed the slowdown in some indicators to the floods which hit China's central and southern provinces.