

The former president will be the keynote speaker at a luncheon at a health care conference in September, Fox Business reported, citing sources at the firm.

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The network reported that Obama has signed the contract, but some details were still being worked out.

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"I did not run for office to be helping out a bunch of fat cat bankers on Wall Street," Obama said in 2009, while the country was still in the grip of a financial crisis that many blame in part on Wall Street's own freewheeling practices.

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Obama is following in the path of several other recent presidents who found they were able to easily monetize the experiences they gained in the world's most powerful elected position.

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Politico reported two years ago that George W. Bush commands up to \$175,000 a speech, delivering in excess of 200 paid speeches.

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Hillary Clinton took heat throughout her primary battle against Vermont Sen. Bernie Sanders for her own paid speeches, which included talks to Goldman Sachs and other Wall Street firms.

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As former secretary of state and a possible future candidate, Hillary Clinton commanded about the same amount for speeches to business and association groups.

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Sanders repeatedly demanded that Clinton release the remarks she made to the firm.

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Clinton delivered final paid speech before her campaign to the American Camp Association in March of 2015, banking \$260,000.

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Word of Obama's speech comes just after he made his return to public life with an event at the University of Chicago Monday.

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The event was billed as a 'conversation on community organizing and civic engagement,' and Obama was able to draw attention without even mentioning Donald Trump's name at the event.

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