

Funds in the accounts can be used to purchase financial products of relatively lower risk and a longer-term investment horizon, according to the guidelines.

意见规定，个人养老金资金账户资金可用于购买风险相对较低、投资期限较长的金融产品。

The government will offer tax incentives to encourage participation in the new system.

国家制定税收优惠政策，鼓励符合条件的人员参加个人养老金制度。

