

《逆周期因子的英文》

China is considering introducing a "countercyclical factor" to adjust the way it calculates the yuan's daily reference rate against the dollar, according to a statement by the country's foreign exchange trading system on Friday.

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????????foreign exchange market????????????????????????????????prone to the habitual influences of irrational expectations????????????one-way market expectations can sometimes be exaggerated????????????????"?"????????????????

???????????????? economic fundamentals??China's economic fundamentals have improved in general????????????????????????????????"??+????????????"????????????????

????????????????????????????????countercyclical factor????????????????????procyclical fluctuation????????????????????????????????"????"?lessen possible "herd effects"????????????????prevent excessive fluctuation of the yuan??

"????"?head effect???"????"?????????"????"??

??diminish the impact of the previous day's closing price on the central parity rate????????????????????????????????????

??guide the market to focus more on macroeconomic fundamentals????????????????????????????????????better reflect the market supply and demand????????????exchange rate changes of the currencies in the basket??