

## 《NDRC approves \$27b projects in first 10 days of new year》

Top economic planner has approved over 180 billion yuan (\$27.38 billion) of investment projects during the first 10 days of January, the Shanghai Securities News reported on Tuesday.

On Jan 6, the National Development and Reform Commission (NDRC) approved the feasibility research reports of two new rail lines, Tongliao-Xinmin North Station and Chifeng-Kazuo Station, with total investment of 17.57 billion yuan and 17.02 billion yuan respectively.

Two days later, the NDRC approved 150 billion yuan of road projects.

On Jan 11, the NDRC released a notice about private capital investing railway project. There were eight pilot projects in the notice, including three high-speed railway projects, four intercity railway projects and one local railway project.

Meanwhile, the NDRC also improved capacity cooperation to maintain stable growth.

The NDRC recently held a conference on improving international capacity cooperation. NDRC vice-chairman Ning Jizhe said that in the near term, the country will promote the development of a batch of key projects focusing on 12 industries, and speed up the construction of demonstration base of international capacity cooperation.

The 12 industries are steel, nonferrous metals, construction materials, railways, electricity, chemical engineering, textile, automobile, communication, engineering machinery, aviation and aerospace, shipping and marine engineering.