

《中美领导人北京会晤，洽谈经济合作》

导读:中美两国领导人在北京启动年度高级别会谈。



The U.S. and China are the two largest economies in the world — and interdependent in a host of ways.

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But as leaders from both countries start annual high-level talks in Beijing, disagreements over how China does business are creating some trust issues in the relationship.

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For the U.S. side, Secretary of State John Kerry is handling security conversations, while U.S. Treasury Secretary Jacob Lew leads the economic track.

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"Having grown to be one of the two largest economies in the world it's increasingly important for China to accept the responsibilities of being a large and powerful economy," Lew said.

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American companies want more unfettered access to Chinese markets and its hundreds of millions of consumers.

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But China's first priority is its own domestic economy and homegrown firms.

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It's led to new rules and restrictions making it tougher for non-Chinese companies to compete. Especially on the tech front.

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Then there's the issue of overcapacity. To prop up its own economy, China is keeping open dozens of industrial plants that pump out raw materials like steel and aluminum, stuff the world already has enough of.

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"It's distorting their markets, it's an impediment to medium and long-term growth. And it's distorting global markets," said Lew.

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At the talks, the U.S. is encouraging China to let global markets act with less state intervention. But the Chinese have their own domestic pressures to worry about.

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"It's not the best time for us," says Yienching Yang, of China's E-Cai Economic Research Institute. "Because we don't have very good economic growth. And we don't have a very good political environment in the United States."

??E??????Yienching Yang??"????????????"

Echoing his Chinese counterparts, Lew says ongoing communication is far more effective than confrontation.

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"The U.S. China economic relationship is the most important economic relationship in the world," Lew said.

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Shared interests are keeping the lines of communication going, even if no specific outcomes are expected in this set of dialogues. Just working through the tough stuff can considered progress.

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