《2016年诺贝尔经济学奖揭晓 两学者因契约理论获奖》

导读:瑞典皇家科学院10日宣布，将2016年诺贝尔经济学奖授予奥利弗·哈特和本特·霍姆斯特罗姆，以表彰他们在契约理论方面的研究贡献。

Oliver Hart of Harvard University and Bengt Holmstrom of the Massachusetts Institute of Technology have been awarded the 2016 Nobel Prize in Economic Sciences.

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The announcement Monday by the Royal Swedish Academy of Sciences said their work in contract theory is "valuable to the understanding of real-life contracts and institutions, as well as potential pitfalls in contract design.''

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"This year’s laureates have developed contract theory, a comprehensive framework for analyzing many diverse issues in contractual design, like performance-based pay for top executives, deductibles and co-pays in insurance, and the privatization of public-sector activities," the jury said.

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The committee added that they analytical work establishes an “intellectual foundation" to grasp every day contracts in areas like bankruptcy legislation to political constitutions.

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"The new theoretical tools created by Hart and Holmstrom are valuable to the understanding of real-life contracts and institutions, as well as potential pitfalls in contract design," it said.

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The two will split the $924,000 prize. The laureates are set to officially receive the award on Dec. 10, the anniversary of prize founder Alfred Nobel’s death in 1896.

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Last week, the committee also announced the Nobel prizes in medicine, physics, chemistry and the peace prize.

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The final prize, for literature, will be announced Thursday.

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